

# Money Solutions

**Westcliff Financial**  
money solutions made simple

## Made Simple

### Insurance Special

*We all read in the papers and see on TV that there are problems in the credit market, increases in the price of fuel and food and that repossessions and redundancies are on the increase. Are you protected in case anything happens to you and your family?*

## Are you prepared as the “credit crunch” bites?

**40,000 people are expected to lose their jobs in the city over the next 2 years.**

(Source: JP Morgan *Europe equity research*, Apr 08)

**More than 2.7 million people of working age have been off work and are claiming incapacity benefits.**

(Source: Department of Work and Pensions 05)

**10 million adults in Great Britain have a disability or long term health condition.**

(Source: Disability Rights Commission - Employment Law: Guide for Employers.)

**The average age for a cancer claim on a critical illness policy is only 44.**

(Source: Scottish provident – claims paid out January to June 07)

**“Court orders to repossess property were 22 per cent above their level at the same time last year, emphasizing that many people who are falling behind on their payments are not finding a way out.”**

(Source: David Stubbs, Royal Institution of Chartered Surveyors, Feb 07)

**The number of repossessions increased by 21% in the past year, the total number at 27,100 is almost twice the total in 2005.**

(Source: Sue Edwards, Citizens Advice Head of Consumer policy, Feb 08)

Not only can you insure your life but you can protect your income against accident, sickness or redundancy.

Family Income Benefit will provide a tax-free income if you are unable to work through accident or illness.

This benefit can be paid out EVERY month from the start of the illness to the end of your mortgage term.

In 2006, the UK insurance industry paid out **£252 million per day** in benefits.

(Source: Association of British Insurers *UK Insurance—Key Facts*, 20007.)

For just **£11.59** a month you could buy peace of mind for you and your family.

Male 30 next birthday, female 28 next birthday, both non-smokers. £100,000 joint Life Cover, increasing lump sum at RPI, 25-year term – £11.59. Bright Grey, June 2007

This means that your family would be able to repay the mortgage on your death and not add financial worry to all the other worries at that time.



Please call Steve or Jim to discuss your protection needs on  
**01702 436700**

Don't leave the financial wellbeing of your family to someone else.